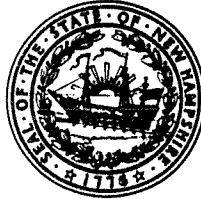


THE STATE OF NEW HAMPSHIRE



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November 30, 2010

Amy Gold  
General Manager – Regulatory Affairs  
Shell Energy North America (US), L.P.  
909 Fannin Street, Plaza Level 1  
Houston, TX 77010

Re: DM 10-255, Shell Energy North America (US), L.P.  
Renewal Registration as a Competitive Natural Gas Supplier

Dear Ms. Gold:

On September 22, 2010, Shell Energy North America (US), L.P. (SENA) filed with the New Hampshire Public Utilities Commission (Commission) an application for renewal registration as a competitive natural gas supplier (CNGS), together with a check in the amount of \$250.00. On November 19, 2010, SENA filed a revised application in compliance with recently adopted Puc 3000 rules. As part of its renewal application for registration, SENA filed a \$100,000 License/Permit Bond with a term which will remain in full force until the principal seeks termination by giving thirty (30) days written notice.

The Commission has reviewed both the SENA renewal application for registration as a CNGS and the Bond Certificate submitted with the application. Its application, with the Surety Bond, meets the requirements for registration pursuant to N.H. Code Admin. Rules Puc 3003.01-3003.03. Therefore, the Commission will approve the SENA renewal application as a CNGS in the State of New Hampshire, with the registration to be effective December 1, 2010. This registration will expire at the end of business on November 30, 2015 or on the earlier termination or expiration of the Surety Bond.

Additionally, please bear in mind the following provisions of Puc 3003:

Pursuant to Puc 3003.03 (a)(6), each CNGS shall adjust the amount of its instrument of financial security annually, if necessary based upon its customers' combined usage, under Puc 3003.03 (a)(2) b. or c. The CNGS shall report to the Commission its monthly and annual usage for the prior year ending March 31, as used to determine the amount of the security, on or before May 31 of each year.

November 30, 2010

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Pursuant to Puc 3003.02 (a), each CNGS applicant shall re-register with the Commission every 5 years by filing an application for renewal. Each CNGS applicant shall file an application for renewal at least 60 days prior to the expiration of its registration.

Pursuant to Puc 3003.02 (b), each CNGS shall include on each renewal application an update, including any changes, to all information contained in the previous application. If a CNGS fails to meet its re-filing obligation, the original registration shall expire.

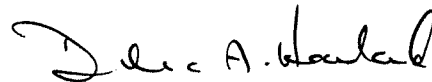
Pursuant to Puc 3003.01 (i), a CNGS shall notify any LDC in whose service territory it intends to do business of the filing of its registration or renewal application at the time it files such application with the Commission.

Accordingly, SENA's application for renewal would be due October 1, 2015 and its monthly and annual usage reporting will be due on or before May 31 of each year.

Finally, SENA filed, together with its initial application to the Commission, confidential consolidated financial statements that were included as Attachment 7 of the CNGS application. Under the Commission's recently adopted Puc 3000 series rules, this information is no longer required. The Commission will remove this financial information from the official record and either return it to SENA upon request, or destroy it after 30 days if SENA does not request the return of this information.

Use the link below to access N.H. Code Admin. Rules Puc 3000 regarding marketer and aggregator rules (<http://www.puc.nh.gov/Regulatory/Rules/PUC3000.pdf>). If you have any questions regarding these provisions, please contact the Commission.

Very truly yours,



Debra A. Howland  
Executive Director and Secretary